



Slowdown In the
Economy:
Is It Really
Affecting the
Paper Mills?...22



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“ I feel that, it just has been a one month time to shift from newsprint to writing printing paper, obviously we suffered huge losses on newsprint, but initial success of Writing and Printing Paper's quality, I defer from the slowdown after this nice paperex exhibition. We have received huge inquiries for our quality of paper. So in coming time, we will be at lowest level of pricing also, in future, pricing are going to be improved, so the Slowdown will not impact.”

Siddharth G. Chowdhary,
Whole Time Director,
Shree Rama Newsprint Limited

“ Slowdown is the part of economic cycle; you can't expect economy to grow forever. So it is a sort of speed breaker and it will go away. We don't see slowdown as a deterrent to investment, rather we get motivated with slowdown and we find right options and combination to look forward. We don't go by slowdown; these are for small time period like six month or a year. Indian economy is growing and demand of paper is also growing, we have to cater to the growing demand. Today, we are hardly at 25 million tonnes and we are expected to touch 30 million tonnes in next three year times.”

— **Pawan Agarwal,**
Managing Director,
Naini Group.



“ You can say it slowdown but I think in Trident we see it as a opportunity because it is a time when we can assess how the global Industry is operating and can come to level of them. There is no point or opportunity that you can continue with these sort of practices, so you have to utilize economy of scale, you have to upgrade the technology, and also you have to find innovative ways with using digital platforms. World is changing, the things can not be the same as they were earlier. We feel this slowdown is not going to impact us because we are always ready for change.” -

Navneet Jindal

