

**SHREE RAMA NEWSPRINT LIMITED**

REGISTERED OFFICE : VILLAGE - BARBODHAN, TALUKA OLPAD, DISTRICT SURAT-395005 (GUJARAT), CIN L21010GJ1991PLC019432

**STATEMENT OF PROFIT & LOSS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**
*(Rs. in Lakhs except per share data)*

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited					Audited
<b>I.</b>	<b>INCOME</b>						
	(a) Revenue from operations	9,684.49	6,772.62	13,929.64	24,339.13	40,826.66	50,382.76
	(b) Other Income	3.80	64.82	6.87	244.97	26.39	170.39
	<b>Total Income</b>	<b>9,688.29</b>	<b>6,837.44</b>	<b>13,936.51</b>	<b>24,584.10</b>	<b>40,853.05</b>	<b>50,553.15</b>
<b>II.</b>	<b>EXPENSES</b>						
	(a) Cost of Raw Material Consumed	5,671.56	4,453.32	8,118.50	14,314.70	24,053.25	30,869.47
	(b) Purchase of Stock in Trade	-	-	384.79	-	471.39	471.39
	(c) Changes in Inventory of finished goods, work-in-progress and stock-in-trade	148.70	(339.73)	(1,117.89)	1,092.82	(2,674.19)	(5,176.82)
	(d) Employee benefit expense	557.02	500.92	529.98	1,546.38	1,607.81	2,049.10
	(e) Finance costs	807.74	804.93	729.11	2,400.73	2,062.84	2,864.61
	(f) Depreciation and amortisation expense	643.93	629.27	587.09	1,854.91	1,752.11	2,326.83
	(g) Other expenses	2,736.38	2,083.05	3,178.34	6,782.87	10,674.52	13,325.83
	<b>Total Expenses (a to g)</b>	<b>10,565.33</b>	<b>8,131.76</b>	<b>12,409.91</b>	<b>27,992.41</b>	<b>37,947.73</b>	<b>46,730.41</b>
<b>III.</b>	<b>Profit / (Loss) before exceptional items and tax (I)</b>	<b>(877.04)</b>	<b>(1,294.32)</b>	<b>1,526.60</b>	<b>(3,408.31)</b>	<b>2,905.32</b>	<b>3,822.74</b>
<b>IV.</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>V.</b>	<b>Profit / (Loss) before tax (III) - (IV)</b>	<b>(877.04)</b>	<b>(1,294.32)</b>	<b>1,526.60</b>	<b>(3,408.31)</b>	<b>2,905.32</b>	<b>3,822.74</b>
<b>VI.</b>	<b>Tax Expense</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	552.05	-	451.60	-
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>552.05</b>	<b>-</b>	<b>451.60</b>	<b>-</b>
<b>VII.</b>	<b>Profit / (Loss) after tax for the period (V) - (VI)</b>	<b>(877.04)</b>	<b>(1,294.32)</b>	<b>974.55</b>	<b>(3,408.31)</b>	<b>2,453.72</b>	<b>3,822.74</b>
<b>VIII.</b>	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	(4.06)	(4.06)	5.79	(12.17)	16.86	(17.98)
	(ii) Income tax relating to items that will not be reclassified to profit or loss.	-	-	(2.02)	-	(5.89)	-
	<b>Other comprehensive income</b>	<b>(4.06)</b>	<b>(4.06)</b>	<b>3.77</b>	<b>(12.17)</b>	<b>10.97</b>	<b>(17.98)</b>
<b>IX.</b>	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>(881.10)</b>	<b>(1,298.38)</b>	<b>978.32</b>	<b>(3,420.48)</b>	<b>2,464.69</b>	<b>3,804.76</b>
<b>X.</b>	<b>Paid up equity share capital (Face value of Rs. 10 each)</b>	<b>14,752.20</b>	<b>14,752.20</b>	<b>14,752.20</b>	<b>14,752.20</b>	<b>14,752.20</b>	<b>14,752.20</b>
<b>XI.</b>	<b>Other Equity</b>	-	-	-	-	-	30,260.37
<b>XII.</b>	<b>Earnings per equity share (Face value of Rs. 10 each) (not annualised)</b>						
	(1) Basic	(0.59)	(0.88)	0.66	(2.31)	1.66	2.59
	(2) Diluted	(0.59)	(0.88)	0.66	(2.31)	1.66	2.59

**Notes**

- The Company is mainly engaged in newsprint and writing & Printing paper business and has installed package water bottling plant for which commercial production has begun w.e.f July 01, 2019. Indian Accounting Standard 108 "Operating Segment" is applicable to the company and accordingly the segment reporting and disclosure will be presented as per Para 12 & 13 of Ind AS 108 once the Quantitative threshold are met.
- The Company has adopted Ind AS 116-"Leases" effective April 01, 2019. At the date of initial application company has no lease contracts in hand. Hence, the impact on Financial statement on implementation is nil.
- The above financial results for the quarter & nine months ended December 31, 2019 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on February 12, 2020
- The figures for previous year / period have been regrouped / reclassified wherever necessary.

For Shree Rama Newsprint Limited

 Siddharth Chowdhary  
 Executive Director  
 DIN No. 01798350

 Place: Surat  
 Date : 12/02/2020