



SHREE RAMA NEWSPRINT LIMITED

(formerly Rama Newsprint and Papers Limited)

Vill. Barbodhan, Taluka Olpad, District Surat. PIN : 395 005. Gujarat. (INDIA)

Tel. : 02621-224203, 224204, 224205, 224207. Fax : 02621-224206

E-mail : ramasurat@ramanewsprint.com



Date: 25/02/2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 500356

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra(I),
Mumbai - 400 051
Symbol: RAMANEWS

Sir/Madam,

Subject: Intimation of Credit Ratings:

This has with reference to Regulation 30(6) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, we hereby inform you the Credit Ratings assigned to the Bank facilities for Shree Rama Newsprint Limited by Care Ratings Limited:

Sr. No.	Facilities	Amount (Rs. crore)	Ratings	Rating Action
1.	Long-term Bank Facilities	154.835 (reduced from Rs. 170.555 crore)	CARE BB+ ; Stable (Double B Plus; Outlook: Stable)	Reaffirmed
2.	Long-term/short term Bank Facilities	6.00 (reduced from Rs. 90.00 Crore)	CARE BB+ ; Stable/CARE A4+ (Double B Plus; Outlook: Stable/A Four Plus)	Reaffirmed (re-classify from ST to LT/ST)
3.	Long-term Bank Facilities	2.56 (reduced from Rs. 12.84 Crore)	CARE BBB (CE); Negative [Triple B (Credit Enhancement); Outlook: Negative]	Reaffirmed; outlook revised from Stable to Negative
	Total Facilities	163.395 (Rupees One Hundred Sixty Three Crore Thirty Nine Lakh and Fifty Thousand Only)		

This is for your information and records.

Thanking you,

FOR, SHREE RAMA NEWSPRINT LIMITED

(P. K. Mundra)
President (Finance), CFO. & Company Secretary
Membership No. F3937

