



SHREE RAMA NEWSPRINT LIMITED

(formerly Rama Newsprint and Papers Limited)

Vill. Barbodhan, Taluka Olpad, District Surat. PIN:395 005. Gujarat. (INDIA)

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Date: 26/02/2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 500356

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051
Symbol: RAMANEWS

Sir/Madam,

Subject: Intimation of revision in Credit Ratings:

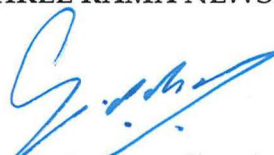
This has with reference to Regulation 30(6) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, please find below the details of revision in ratings for Shree Rama Newsprint Limited (SRNL).

Sr. No.	Facilities	Amount (Rs. crore)	Ratings	Rating Action
1.	Long-term Bank Facilities	12.840	CARE BBB (SO); Stable [Triple B (Structured Obligation; Outlook: Stable]	Reaffirmed
2.	Long-term Bank Facilities	170.555	CARE BB+ ; Stable (Double B Plus; Outlook: Stable)	Revised from CARE BB; Stable (Double B: Outlook: Stable)
3.	Short-term Bank Facilities	90.000	CARE A4+ (A Four Plus)	Revised from CARE A4 (A Four)
	Total Facilities	273.395 (Rupees Two Hundred Seventy Three Crore Thirty Nine Lakh and Fifty Thousand Only)		

This is for your information and records

Thanking you,

FOR SHREE RAMA NEWSPRINT LIMITED


(Siddharth G. Chowdhary)
WHOLE TIME DIRECTOR

