



SHREE RAMA NEWSPRINT LIMITED



POLICY ON RELATED PARTY TRANSACTIONS

The Company will enter into transactions with related parties at arm's length as defined under section 188 of the Company Act, 2013 and also in accordance with other applicable provisions of the Companies Act, 2013 rules made thereunder & listing agreements entered with Stock Exchanges and detailed as under-

- (1) Sale of Newsprint & Writing & Printing Paper at the prevailing pricing policy by marketing department of the Company and no special discount or facility will be extended.
- (2) Purchase of goods or materials from the related parties will be at prevailing market rate and as per the pricing policy of the said related parties without any special discount or facilities.
- (3) Leasing of immovable property of the company to the related parties will be at the prevailing market rent duly evidenced by competitive quotes.
- (4) Immovable property on lease from the related parties will also be at the market rent duly evidenced by the competitive quotes.
- (5) Borrowings by way of Inter Corporate Deposits from Related Parties will be at the prevailing interest rates in the market.

Date: 09.08.2014

V.D. Bajaj
Executive Director