



## **SHREE RAMA NEWSPRINT LIMITED**

### **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

#### **BACKGROUND:**

As required by the provisions of Schedule IV of the Companies Act, 2013 and the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to develop a Familiarization Program for the Independent Directors of the Company. The Company will impart Familiarization Program to Independent Directors inducted on the Board of the Company.

#### **PURPOSE AND OBJECTIVE OF THE PROGRAMME:**

To provide all requisite inputs to enable the Independent Directors to understand the Company's business so as to facilitate their active participation in Board/Committee Meetings, it is done through providing following reports/notes.

#### **REPORTS:**

- (1) Copy of latest Annual Report.
- (2) The Code of Conduct under Listing Agreement.
- (3) Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.
- (4) Code of Conduct under SEBI Insider Trading Regulation, 2015.
- (5) Code of Conduct for Directors and Senior Management Executive.

#### **NOTES/REPORTS:**

- (1) Note on Industry and Business model of the Company.
- (2) Notes/Reports on
  - (a) Raw Material
  - (b) Power & Fuel
  - (c) Manpower
  - (d) Marketing
  - (e) Finance
  - (f) Effluent Treatment Plant
  - (g) Income Tax & other demands
  - (h) Project/Normal Capex
  - (i) Statutory Compliances by all Departments
  - (j) HR Policies
  - (k) Pending legal cases
  - (l) Related Party Transactions
  - (J) Status of statutory payment

### **FAMILIARIZATION FRAMEWORK FOR INDEPENDENT DIRECTORS:**

The Company shall through its Executive Director / Senior Managerial Personnel conduct familiarization programs / presentations that includes : a) Briefing on their role, responsibilities, duties, and obligations as a member of the Board, b) Nature of business and business model of the Company, c) Company's strategic and operating plans, d) Matters relating to Corporate Governance, Code of Business Conduct, Risk Management, Compliance Programs, Internal Audit, etc. at the Board Meeting to familiarize the Independent Directors with the strategy, operations and functions of the Company.

Such programs / presentations will provide an opportunity to the Independent Directors to interact with the senior Management team of the Company and help them to understand the vision of the Company, Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities, risk management and such other areas as may arise from time to time.

As part of ongoing training, generally the Company schedules meetings of business heads and functional heads with the Independent Directors. During these meetings, comprehensive presentations are made on the various aspects such as business models, new strategic initiatives, risk minimization procedures, recent trends in technology, changes in domestic/overseas industry scenario, and regulatory regime affecting the Company globally. These meetings also facilitate Independent Directors to provide their inputs and suggestions on various strategic and operational matters directly to the business and functional heads.

### **REVIEW OF THE PROGRAM:**

The Board will review this Program and make revisions as may be required, subject to any regulatory changes or recommendation of the Management or the Committee authorized to do so. This Policy in future shall be improved and amended based on best practices evolving in the industry. This policy can be modified at any time by the Board or such other Committee on the basis of regulatory or other changes.