



SHREE RAMA NEWSPRINT LIMITED

(formerly Rama Newsprint and Papers Limited)

Vill. Barbodhan, Taluka Olpad, District Surat. PIN : 395 005. Gujarat. (INDIA)

Tel. : 02621-224203, 224204, 224205, 224207. Fax : 02621-224206

E-mail : ramasurat@ramanewsprint.com



12thFebruary, 2020

To,
BSE Limited
Phirozejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 500356

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
BandraKurla Complex, Bandra(E),
Mumbai - 400 051
Symbol: Ramanews

Dear Sir/Madam,

Subject: Outcome of Board Meeting of Shree Rama Newsprint Limited("Company") held on Wednesday, 12thFebruary, 2020:-

With reference to above, we hereby submit/inform that:

1. Meeting of Board of Directors of Company held on Wednesday, 12th February, 2020, commenced at 11.30 AM and concluded at 02.30 P.M.
2. Pursuant to Regulation 30 &33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company has approved inter alia, the unaudited financial results of the Company for the quarter and nine months ended on 31st December, 2019.

The Limited Review Report of Batliboi & Purohit, Chartered Accountants (FRN: 101048W) on unaudited financial results for the quarter and nine months ended on 31stDecember, 2019 is also enclosed herewith.

Please note that in terms of Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company will publish the unaudited financial results for the quarter and nine months ended on 31stDecember, 2019 in the format prescribed in Annexure-I of SEBI Circular CIR/CFD/FAC/62/2016, dated 05.07.2016.

3. The Board took note of status of investor complaint pending at the beginning of the quarter, disposed of during the quarter and unresolved at the end of quarter.
4. Board reviewed compliance report pertaining to all applicable laws in pursuance to Regulation 17(3) of SEBI (LODR) Regulations, 2015.

Kindly update the same on your records.

Thanking you,

FOR, SHREE RAMA NEWSPRINT LIMITED

(P. K. Mundra)
PRESIDENT (FINANCE) & COMPANY SECRETARY
Membership No. F3937



Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Shree Rama Newsprint Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF
Shree Rama Newsprint Limited

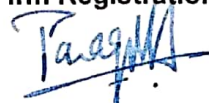
We have reviewed the accompanying Statement of unaudited standalone financial results of **Shree Rama Newsprint Limited** ("Company") for the quarter ended 31st Dec 2019 and year to date results for the period from 01st April 2019 to 31st Dec 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and our accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W



Parag Hangekar
Partner
Membership No: 110096
UDIN: 20110096AAAAAH6904



Date: February 12, 2020
Place: Mumbai

BRANCHES :

NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200

SHREE RAMA NEWSPRINT LIMITED

REGISTERED OFFICE : VILLAGE - BARBODHAN, TALUKA OLPAD, DISTRICT SURAT-395005 (GUJARAT), CIN L21010GJ1991PLC019432

STATEMENT OF PROFIT & LOSS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019
(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited					Audited
I.	INCOME						
	(a) Revenue from operations	9,684.49	6,772.62	13,929.64	24,339.13	40,826.66	50,382.76
	(b) Other Income	3.80	64.82	6.87	244.97	26.39	170.39
	Total Income	9,688.29	6,837.44	13,936.51	24,584.10	40,853.05	50,553.15
II.	EXPENSES						
	(a) Cost of Raw Material Consumed	5,671.56	4,453.32	8,118.50	14,314.70	24,053.25	30,869.47
	(b) Purchase of Stock in Trade	-	-	384.79	-	471.39	471.39
	(c) Changes in Inventory of finished goods, work-in-progress and stock-in-trade	148.70	(339.73)	(1,117.89)	1,092.82	(2,674.19)	(5,176.82)
	(d) Employee benefit expense	557.02	500.92	529.98	1,546.38	1,607.81	2,049.10
	(e) Finance costs	807.74	804.93	729.11	2,400.73	2,062.84	2,864.61
	(f) Depreciation and amortisation expense	643.93	629.27	587.09	1,854.91	1,752.11	2,326.83
	(g) Other expenses	2,736.38	2,083.05	3,178.34	6,782.87	10,674.52	13,325.83
	Total Expenses (a to g)	10,565.33	8,131.76	12,409.91	27,992.41	37,947.73	46,730.41
III.	Profit / (Loss) before exceptional items and tax (I)	(877.04)	(1,294.32)	1,526.60	(3,408.31)	2,905.32	3,822.74
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit / (Loss) before tax (III) - (IV)	(877.04)	(1,294.32)	1,526.60	(3,408.31)	2,905.32	3,822.74
VI.	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	552.05	-	451.60	-
	Total tax expense	-	-	552.05	-	451.60	-
VII.	Profit / (Loss) after tax for the period (V) - (VI)	(877.04)	(1,294.32)	974.55	(3,408.31)	2,453.72	3,822.74
VIII.	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	(4.06)	(4.06)	5.79	(12.17)	16.86	(17.98)
	(ii) Income tax relating to items that will not be reclassified to profit or loss.	-	-	(2.02)	-	(5.89)	-
	Other comprehensive income	(4.06)	(4.06)	3.77	(12.17)	10.97	(17.98)
IX.	Total comprehensive income for the period (VII+VIII)	(881.10)	(1,298.38)	978.32	(3,420.48)	2,464.69	3,804.76
X.	Paid up equity share capital (Face value of Rs. 10 each)	14,752.20	14,752.20	14,752.20	14,752.20	14,752.20	14,752.20
XI.	Other Equity	-	-	-	-	-	30,260.37
XII.	Earnings per equity share (Face value of Rs. 10 each) (not annualised)						
	(1) Basic	(0.59)	(0.88)	0.66	(2.31)	1.66	2.59
	(2) Diluted	(0.59)	(0.88)	0.66	(2.31)	1.66	2.59

Notes

- The Company is mainly engaged in newsprint and writing & Printing paper business and has installed package water bottling plant for which commercial production has begun w.e.f July 01, 2019. Indian Accounting Standard 108 "Operating Segment" is applicable to the company and accordingly the segment reporting and disclosure will be presented as per Para 12 & 13 of Ind AS 108 once the Quantitative threshold are met.
- The Company has adopted Ind AS 116-"Leases" effective April 01, 2019. At the date of initial application company has no lease contracts in hand. Hence, the impact on Financial statement on implementation is nil.
- The above financial results for the quarter & nine months ended December 31, 2019 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on February 12, 2020
- The figures for previous year / period have been regrouped / reclassified wherever necessary.

For Shree Rama Newsprint Limited

 Siddharth Chowdhary
 Executive Director
 DIN No. 01798350

 Place: Surat
 Date : 12/02/2020