



SHREE RAMA™
living green

14/08/2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001.
Scrip Code: 500356

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051
Symbol: RAMANEWS

Dear Sir /Madam,

**Subject: Outcome of Board Meeting of Shree Rama Newsprint Limited ("Company")
held on Saturday, 14th August, 2021:**

1. Pursuant to Regulation 30 & 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today has, *inter-alia*, approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2021. The Meeting was commenced at 11.30 a.m. & concluded at 12.30 p.m.

The Unaudited Financial Results of the Company for the quarter ended 30th June, 2021 along with Limited Review Report issued by Statutory Auditors- Batliboi & Purohit, Chartered Accountants (FRN:101048W) on aforesaid results is enclosed herewith.

2. We would like to inform that pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from Sunday, 12th September, 2021 to Saturday, 18th September, 2021 (both days inclusive) for the purpose of 30th Annual General Meeting (AGM) of the Company to be held on Saturday, 18th September, 2021.



Shree Rama

SHREE RAMA NEWSPRINT LTD.

Registered Office & Manufacturing Plant

📍 Village Barbodhan, Taluka Olpad, District Surat, 395 005, Guj., India
☎ 02621 - 224203,4,5 📠 02621 - 224206
✉ ramanewsprint@ramanewsprint.com
🌐 www.ramanewsprint.com

CIN : L21010GJ1991PLC019432

Marketing Office

📍 4th Floor, Wembley Building, Near Adarsh Petrol Pump, Nehru Road,
Vile Parle (East), Mumbai - 400 057
✉ marketing@ramanewsprint.com
🌐 www.ramanewsprint.com



SHREE RAMA™
living green

We would further like to inform that the Company has fixed Saturday, 11th September, 2021 as the cut-off date for the purpose of remote e-voting, for ascertaining list of shareholders holding shares either in physical form or in dematerialized form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted at the 30th Annual General Meeting of the Company scheduled to be held on Saturday, 18th September, 2021.

3. The Board of Directors of the Company has approved the appointment of Mr. Ravi Kapoor, Practicing Company Secretary and Proprietor of M/ s. Ravi Kapoor & Associates as Secretarial Auditor of the Company for the financial year 2021-22.

Brief profile of Secretarial Auditor is as under:

“M/ s. Ravi Kapoor & Associates is a leading firm of Company Secretaries registered with the Institute of Company Secretaries of India. Mr. Ravi Kapoor, having Certificate of Practice Number 2407 has rich and varied experience in Corporate Law matters. The firm is based at Ahmedabad.

The core competency of the firm lies under the Companies Act, 2013, FEMA, NBFC SEBI Regulations and other allied Corporate Laws.

Address: 4th Floor, Shaival Plaza Nr. Gujarat College, Ellisbridge, Ahmedabad -380 006.
Contact no.: 079-26420336”

4. The Board of Directors of the Company has approved the appointment of M/ s. A. H. Jain & Co. as Internal Auditor of the Company for the financial year 2021-22. Brief profile of Internal Auditor is as under:

“Name of Internal Auditor Firm: M/s. A.H. Jain & Co., Chartered Accountants, Address: 9, Aradhana park, Opp. Nutan High School, Jawahar Chowk, Sabarmati, Ahmedabad - 380 005.

Membership No.: 142660

Firm Reg. No.: 133295W”



SHREE RAMA NEWSPRINT LTD.

Registered Office & Manufacturing Plant

📍 Village Barbodhan, Taluka Olpad, District Surat, 395 005, Guj., India

☎ 02621 - 224203,4,5 📠 02621 - 224206

✉ ramanewsprint@ramanewsprint.com

🌐 www.ramanewsprint.com

CIN : L21010GJ1991PLC019432

Marketing Office

📍 4th Floor, Wembley Building, Near Adarsh Petrol Pump, Nehru Road, Vile Parle (East), Mumbai - 400 057

✉ marketing@ramanewsprint.com

🌐 www.ramanewsprint.com



SHREE RAMA™
living green

5. The Board has approved Directors' report and annexures thereon for the financial year ended on 31.03.2021.

Please update the same on your records.

Thanking You,

FOR, SHREE RAMA NEWSPRINT LIMITED

(P.K. Mundra)
President (Finance), CFO & Company Secretary
Mem. No. F3937



SHREE RAMA NEWSPRINT LTD.

Registered Office & Manufacturing Plant

📍 Village Barbodhan, Taluka Olpad, District Surat, 395 005, Guj., India
☎ 02621 - 224203,4,5 📠 02621 - 224206
✉ ramanewsprint@ramanewsprint.com
🌐 www.ramanewsprint.com

CIN : L21010GJ1991PLC019432

Marketing Office

📍 4th Floor, Wembley Building, Near Adarsh Petrol Pump, Nehru Road,
Vile Parle (East), Mumbai - 400 057
✉ marketing@ramanewsprint.com
🌐 www.ramanewsprint.com

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Shree Rama Newsprint Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF
Shree Rama Newsprint Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Shree Rama Newsprint Limited** ("Company") for the quarter ended 30th June 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter Paragraph

We refer to note number 2 to the Statement of the Company, wherein impact of COVID-19 on the operations of the Company has been disclosed along with the Management opinion of recoverability of the carrying value of the assets.

Our opinion is not modified in respect of this matter.



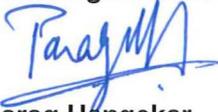
BRANCHES :

NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W



Parag Hangekar
Partner

Membership No: 110096

UDIN: 21116096AAAADN9530

Date: August 14, 2021

Place: Ahmedabad



SHREE RAMA NEWSPRINT LIMITED

 REGISTERED OFFICE : VILLAGE - BARBODHAN, TALUKA OLPAD, DISTRICT SURAT-395005 (GUJARAT), CIN L21010GJ1991PLC019432
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs.in Lakhs)

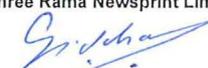
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I.	INCOME				
	(a) Revenue from operations	10,592.20	13,922.07	4,471.88	26,486.24
	(b) Other Income	6.45	234.08	5.05	273.14
	Total Income	10,598.65	14,156.15	4,476.93	26,759.38
II.	EXPENSES				
	(a) Cost of Raw Material Consumed	8,698.15	7,786.79	3,796.57	17,902.42
	(b) Changes in Inventory of finished goods, work-in-progress and stock-in-trade	(2,560.86)	990.70	(1,216.49)	(327.09)
	(c) Employee benefit expense	564.63	424.55	475.67	1,816.19
	(d) Finance costs	1,033.01	936.82	950.35	3,664.94
	(e) Depreciation and amortisation expense	713.07	690.05	645.00	2,690.43
	(f) Other expenses	3,521.96	3,166.84	1,902.78	8,709.73
	Total Expenses (a to f)	11,969.96	13,995.75	6,553.88	34,456.62
III.	Profit / (Loss) before exceptional items and tax (I) - (II)	(1,371.31)	160.40	(2,076.95)	(7,697.24)
IV.	Exceptional Items	-	-	-	-
V.	Profit / (Loss) before tax (III) - (IV)	(1,371.31)	160.40	(2,076.95)	(7,697.24)
VI.	Tax Expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	Total tax expense	-	-	-	-
VII.	Profit / (Loss) after tax for the period (V) - (VI)	(1,371.31)	160.40	(2,076.95)	(7,697.24)
VIII.	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	2.32	26.74	(6.09)	7.19
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other comprehensive income	2.32	26.74	(6.09)	7.19
IX.	Total comprehensive income for the period (VII+VIII)	(1,368.99)	187.14	(2,083.04)	(7,690.05)
X.	Paid up equity share capital (Face value of Rs. 10 each)	14,752.20	14,752.20	14,752.20	14,752.20
XI.	Other Equity	-	-	-	18,077.09
XII.	Earnings per equity share (Face value of Rs. 10 each) (not annualised)				
	(1) Basic (Rs per share)	(0.93)	0.11	(1.41)	(5.22)
	(2) Diluted (Rs per share)	(0.93)	0.11	(1.41)	(5.22)

Notes

- The Company is mainly engaged in Paper business and package drinking water business. Indian Accounting Standard 108 "Operating Segment" is applicable to the company and accordingly the segment reporting and disclosure will be presented as per Para 12 & 13 of Ind AS 108 once the Quantitative threshold are met for the packaged drinking water business.
- COVID 19 related restrictions in record were adversely impacted paper sector and the company, which is reflected in the working results.
The Management has considered the possible effects from COVID 19 in the preparation of these financial results including the impact on recoverability of carrying amounts of financial and non-financial assets, more particularly assessment of impairment of the carrying values of Property, Plant and Equipment. In developing the forecasts and estimates for testing Property, Plant and Equipment for impairment, the Management has considered possible future uncertainties in the global and domestic economic conditions because of COVID 19 and used Internal and external sources of information to the extent relevant and available as of the date of these financial statements/results. Based on this assessment, the Management expects the carrying amount of these assets, as at June 30, 2021, will be recovered. The Management will continue to monitor any changes to the future economic conditions and will recognize the Impact if any, prospectively in future periods.
- The above financial results for the quarter ended June 30, 2021 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2021
- The figures for the quarter ended March 31, 2021 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The figures for previous year / period have been regrouped / reclassified wherever necessary.

 Place: Ahmedabad
 Date : 14.08.2021


For Shree Rama Newsprint Limited


 Siddharth Chowdhary
 Executive Director
 DIN No. 01798350
