

January 11, 2017

Bombay Stock Exchange Limited,
Corporate Announcement,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001,
Maharashtra

Dear Sir/Madam,

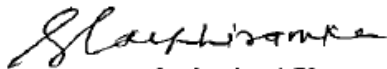
**Sub: Disclosure of shareholding under Regulation 29(1) of SEBI
(Substantial acquisition and Shares Takeover) Regulations 2011.**

We refer to regulation 29 (1) of SEBI (Substantial acquisition and Shares Takeover) Regulations 2011 which provide for disclosure of every acquisition which entitles to 5% or more of the shares or voting rights of the shares, to the target company and every stock exchange where the shares of the target company are listed.

ICICI Bank Limited (India) has acquired 29,172,900 shares of Shree Rama Newsprint Limited by conversion of debentures into equity. Accordingly, at January 09, 2017 the total equity shareholding of the Bank stands at 19.80%.

Kindly acknowledge and confirm the receipt of this communication.

Yours faithfully,



Authorised Signatory

Treasury Control & Service Group
ICICI Bank Ltd.
Bandra Kurla Complex
Mumbai 400 051

ANNEXURE - 1

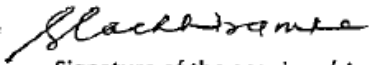
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Shree Rama Newsprint Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ICICI Bank Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange and National Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	30,000,000- Optionally Convertible Debentures	100% of OCD Issued	# See Note below
e) Total (a+b+c+d)	30,000,000- Optionally Convertible Debentures	100% of OCD Issued	# See Note below
Details of acquisition			
a) Shares carrying voting rights acquired	29,172,900	19.80%	# See Note below
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	29,172,900	19.80%	# See Note below
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	29,172,900	19.80%	# See Note below
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	827,100	# See Note below	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	29,172,900	19.80%	# See Note below
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment/ inter-se Transfer/encumbrance, etc.)	ICICI Bank limited (India) acquired 29,172,900 equity shares through conversion of debentures into equity.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NIL		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	January 09, 2017		
Equity share capital / total voting capital of the TC before the said acquisition	118,158,032		
Equity share capital/ total voting capital of the TC after the said acquisition	147,330,932		
Total diluted share/voting capital of the TC after the said acquisition	148,158,032		

ICICI Bank Limited (India) had acquired 30,000,000 OCD of Shree Rama Newsprint Limited. ICICI Bank has converted 29,172,900 OCDs into 29,172,900 equity shares on January 09, 2017. After conversion the outstanding OCDs are 827,100. If the entire outstanding OCDs are converted into equity the shareholding would increase to 20.25 %.



Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: January 11, 2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated