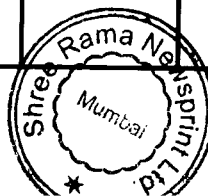


**Quarterly Compliance Report on Corporate Governance**

Name of the Company: SHREE RAMA NEWSPRINT LTD  
Quarter ending on: 30th June 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	49(II)		
(A) Composition of Board	49 (IIA)	YES	
(B) Independent Directors	49 (IIB)	YES	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	Only sitting fees are paid to Non-Executive Directors & Independent Directors.
(D) Other provisions as to Board and Committees	49 (IID)	YES	
(E) Code of Conduct	49 (IIE)	YES	Declaration of CEO has been Complied for financial year 2014-15. Compliance for financial year 2015-16 will be complied in next Annual Report.
(F) Whistle Blower Policy	49 (IIF)	YES	
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	YES	
<b>V. Subsidiary Companies</b>	49 (V)	N.A.	No Subsidiary.
<b>VI. Risk Management</b>	49 (VI)	YES	
<b>VII. Related Party Transactions</b>	49 (VII)	YES	
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	YES	
(B) Disclosure of Accounting Treatment	49 (VIII B)	N.A.	Accounts as per Accounting Standards.
(C) Remuneration of Directors	49 (VIII C)	YES	Complied for 2014-15. Compliance for financial year 2015-16 will be complied in next Annual Report.
(D) Management	49 (VIII D)	YES	Complied for 2014-15. Compliance for financial year 2015-16 will be complied in next Annual Report.
(E) Shareholders	49 (VIII E)	YES	Complied for 2014-15. Compliance for financial year 2015-16 will be complied in next Annual Report.
(I) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII I)	N.A.	No money raised.
<b>IX. CEO/CFO Certification</b>	49 (IX)	YES	Complied for 2014-15. Compliance for financial year 2015-16 will be complied in next Annual Report.
<b>X. Report on Corporate Governance</b>	49 (X)	YES	Complied for 2014-15. Compliance for financial year 2015-16 will be complied in next Annual Report.
<b>XI. Compliance</b>	49 (XI)	YES	Complied for 2014-15. Compliance for financial year 2015-16 will be complied in next Annual Report.



*(Handwritten signature)*