

SHREE RAMA NEWSPRINT LTD.
 Regd. Office : Village Barbodhan, Taluka Olpad, Dist. Surat, Gujarat - 395 005
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2013

₹ in lacs						
Sr.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED	
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	10,391.82	9,754.97	7,646.73	20,146.79	16,381.17
	(b) Other Operating Income	74.08	71.25	49.39	145.33	235.38
	Total Income from Operations (Net)	10,465.90	9,826.22	7,696.12	20,292.12	16,616.55
2	Expenditure					
	(a) Cost of Materials Consumed	6,399.50	6,411.62	6,391.83	12,811.12	11,428.24
	(b) Power & Fuel	2,330.58	2,025.92	2,041.46	4,356.50	3,822.53
	(c) Changes in Inventories of Finished Goods and Work in Progress	(3.65)	(480.46)	(2,419.30)	(484.11)	(1,913.86)
	(d) Employee Benefits Expenses	410.05	401.25	414.56	811.30	759.32
	(e) Exchange Fluctuation	144.99	322.34	(131.82)	467.33	13.80
	(f) Depreciation and Amortisation Expenses	880.16	870.05	872.83	1,750.21	1,741.26
	(g) Other Expenses	1,213.64	1,167.81	977.91	2,381.45	1,986.66
	Total Expenses	11,375.27	10,718.53	8,147.47	22,093.80	17,837.95
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(909.37)	(892.31)	(451.35)	(1,801.68)	(1,221.40)
4	Other Income	0.27	3.08	-	3.35	4.22
5	Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	(909.10)	(889.23)	(451.35)	(1,798.33)	(1,217.18)
6	Finance Cost	1,202.00	1,122.64	1,270.76	2,324.64	2,537.37
7	Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	(2,111.10)	(2,011.87)	(1,722.11)	(4,122.97)	(3,754.55)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(2,111.10)	(2,011.87)	(1,722.11)	(4,122.97)	(3,754.55)
10	Tax Expense					
	(a) Deferred Tax/(Credit)	-	-	-	-	(2,305.69)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(2,111.10)	(2,011.87)	(1,722.11)	(4,122.97)	(3,754.55)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(2,111.10)	(2,011.87)	(1,722.11)	(4,122.97)	(3,754.55)
14	Paid-up Equity Share Capital (face value of Rs.10/- each)	5,815.80	5,815.80	5,815.80	5,815.80	5,815.80
15	Reserves excluding Revaluation Reserves	-	-	-	-	(530.07)
16i	Earnings per share (before extraordinary items)					
	Basic and Diluted	(3.63)	(3.46)	(2.96)	(7.09)	(6.46)
16ii	Earnings per share (after extraordinary items)					
	Basic and Diluted	(3.63)	(3.46)	(2.96)	(7.09)	(6.46)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	-Number of shares	287,62,231	287,62,231	280,12,231	287,62,231	280,12,231
	-Percentage of shareholding	49.46	49.46	48.17	49.46	48.17
2	Promoters and Promoters Group Shareholdings:					
	(a) Pledged/Encumbered	-	-	-	-	-
	(b) Non Encumbered					
	-Number of shares	293,95,801	293,95,801	301,45,801	293,95,801	301,45,801
	-Percentage of Shares (as a % of total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of total Share Capital of the Company)	50.54	50.54	51.83	50.54	51.83
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	-	14	-	-	-
	Disposed of during the quarter	-	14	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-

STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	As At	As At
		30/09/2013	31/03/2013
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Fund		
	Share Capital	5,815.80	5,815.80
	Reserve & Surplus	(4,653.03)	(530.07)
		1,162.77	5,285.73
2	Non-Current Liabilities		
	Long Term Borrowings	17,318.71	17,666.59
	Other Long Term Liabilities	124.73	124.87
	Long Term Provisions	357.99	300.04
		17,801.43	18,091.50
3	Current Liabilities		
	Short Term Borrowings	11,594.42	10,776.70
	Trade Payables	12,782.50	11,788.61
	Other Current Liabilities	7,042.89	5,106.58
	Short Term Provisions	62.35	82.66
		31,482.16	27,754.55
	TOTAL - EQUITY AND LIABILITIES	50,446.36	51,131.78
B	ASSETS		
1	Non-Current Assets		
	Fixed Assets	23,533.98	24,351.34
	Non Current Investments	1.63	1.63
	Deferred Tax Assets (Net)	13,409.17	13,409.17
	Long Term Loans and Advances	204.08	470.66
	Other Non - Current Assets	-	-
		37,148.86	38,232.80
2	Current Assets		
	Inventories	5,405.77	5,509.64
	Trade Receivables	4,689.46	4,203.29
	Cash and Cash Equivalents	123.15	143.14
	Short Term Loans and Advances	3,041.62	2,984.43
	Other Current Assets	37.50	58.48
		13,297.50	12,898.98
	TOTAL ASSETS	50,446.36	51,131.78

NOTES :

- The company's products are mainly classified under one business segment namely Newsprint and Writing & Printing Paper.
- The figures for the corresponding periods have been regrouped / reclassified, wherever necessary, to make them comparable.
- Auditor's qualification on the unaudited financial results for the quarter ended 30.06.2013
 "The company has recognised Deferred Tax Assets (DTA) amounting to ₹ 13,409.17 lacs in the absence of virtual certainty and convincing evidences about the future taxable income against which such DTA can be realised. This has resulted into understatement of loss for the quarter and overstatement of Reserves and Surplus and DTA by equivalent amount."
- Impact of Deferred Tax/(Credit), if any, for the current year would be worked out at the year end.
- The above Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its Meeting held on 14th November, 2013
- The Statutory Auditors have carried out a "Limited Review" of the above results pursuant to Clause 41 of the Listing Agreement.

For SHREE RAMA NEWSPRINT LIMITED