



SHREE RAMA NEWSPRINT LTD.
Regd. Office : Village Barbodhan, Taluka Olpad, Dist. Surat, Gujarat - 395 005
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013



₹ in lacs

Sr.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	9,754.97	11,425.70	8,734.44	37,844.39
	(b) Other Operating Income	71.25	126.92	185.99	439.05
	Total Income from Operations (Net)	9,826.22	11,552.62	8,920.43	38,283.44
2	Expenditure				
	(a) Cost of Materials Consumed	6,411.62	6,635.83	5,036.41	23,922.84
	(b) Power & Fuel	2,025.92	2,027.05	1,783.58	7,776.90
	(c) Changes in Inventories of Finished Goods and Work in Progress	(480.46)	1,334.03	505.44	272.58
	(d) Employee Benefits Expenses	401.25	425.23	344.76	1,633.30
	(e) Exchange Fluctuation	322.34	(55.31)	145.62	60.03
	(f) Depreciation and Amortisation Expenses	870.05	856.28	868.43	3,472.66
	(g) Other Expenses	1,167.81	1,256.32	1,006.24	4,345.48
	Total Expenses	10,718.53	12,479.43	9,690.48	41,483.79
3	Profit /(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(892.31)	(926.81)	(770.05)	(3,200.35)
4	Other Income	3.08	54.70	4.22	91.13
5	Profit / (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	(889.23)	(872.11)	(765.83)	(3,109.22)
6	Finance Cost	1,122.64	1,132.75	1,266.61	4,865.45
7	Profit /(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	(2,011.87)	(2,004.86)	(2,032.44)	(7,974.67)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(2,011.87)	(2,004.86)	(2,032.44)	(7,974.67)
10	Tax Expense				
	(a) Deferred Tax/(Credit)	-	(2,305.69)		(2,305.69)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(2,011.87)	300.83	(2,032.44)	(5,668.98)
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(2,011.87)	300.83	(2,032.44)	(5,668.98)
14	Paid-up Equity Share Capital (face value of Rs.10/- each)	5,815.80	5,815.80	5,815.80	5,815.80
15	Reserves excluding Revaluation Reserves	-	-	-	(530.07)
16i	Earnings per share (before extraordinary items)				
	Basic and Diluted	(3.46)	0.52	(3.49)	(9.75)
16ii	Earnings per share (after extraordinary items)				
	Basic and Diluted	(3.46)	0.52	(3.49)	(9.75)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	-Number of shares	287,62,231	280,12,231	280,12,231	280,12,231
	-Percentage of shareholding	49.46	48.17	48.17	48.17
2	Promoters and Promoters Group Shareholdings:				
	(a) Pledged/Encumbered	-	-	-	-
	(b) Non Encumbered				
	-Number of shares	293,95,801	301,45,801	301,45,801	301,45,801
	-Percentage of Shares (as a % of total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of total Share Capital of the Company)	50.54	51.83	51.83	51.83

B	INVESTOR COMPLAINTS	Quarter ended 30/06/2013
	Pending at the beginning of the quarter	-
	Received during the quarter	15
	Disposed off during the quarter	15
	Remaining unresolved at the end of the quarter	-

NOTES :

- The company's products are mainly classified under one business segment namely Newsprint and Writing & Printing Paper.
- The above Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its Meeting held on 5th August, 2013
- Auditor's observation on the audited financial results for the year ended 31.03.2013 :-
"The company has recognised Deferred Tax Assets (DTA) amounting to ₹ 13,409.17 lacs in the absence of virtual certainty and convincing evidences about the future taxable income against which such DTA can be realised..... Had the management not recognised such DTA, losses for the year would have been higher by ₹ 2,305.69 lacs and Reserves and Surplus and DTA would have been reduced by ₹ 13.409.17 lacs."
- Impact of Deferred Tax/(Credit), if any, for the current year would be worked out at the year end.
- The figures for the corresponding periods have been regrouped / reclassified, wherever necessary, to make them comparable.
- The figures of the quarter ended 31st March,2013 were the balancing figures between audited figures of the full financial year 2012-13 and the published year to date figures up to nine month ended 31st December 2012 of the financial year 2012-13.
- The Statutory Auditors have carried out a "Limited Review" of the above results pursuant to Clause 41 of the Listing Agreement.

For SHREE RAMA NEWSPRINT LIMITED

Place : Mumbai
Date: 5th August, 2013

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P.S.MAHARAJ
EXECUTIVE DIRECTOR