

RAMA NEWSPRINT AND PAPERS LTD.
Regd. Office : Village Barbodhan, Taluka Olpad, Dist. Surat, Gujarat - 395 005
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2012

		Rs.in Lacs					
Sr.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	10,037.52	7,646.73	11,504.71	26,418.69	26,533.67	34,860.03
	(b) Other Operating Income	107.82	49.39	60.20	343.20	192.40	299.40
	Total Income from Operations (net)	10,145.34	7,696.12	11,564.91	26,761.89	26,726.07	35,159.43
2	Expenses						
	(a) Cost of Materials Consumed	6,077.13	6,692.54	6,357.69	18,061.06	17,844.41	23,706.66
	(b) Power & Fuel	1,918.77	2,041.46	2,037.37	5,741.30	5,345.64	7,228.39
	(c) Changes in Inventories of Finished Goods and Work in Progress	852.41	(2,419.30)	1,846.94	(1,061.45)	(270.16)	(742.54)
	(d) Employee benefits Expenses	448.75	414.56	365.17	1,208.07	1,057.39	1,428.01
	(e) Exchange Fluctuation	101.54	(131.82)	300.98	115.34	623.71	466.80
	(f) Depreciation and Amortisation Expenses	875.12	872.83	869.36	2,616.38	2,597.87	3,465.56
	(g) Other Expenses	892.69	677.20	924.70	2,323.66	2,317.45	2,988.97
	Total Expenses	11,166.41	8,147.47	12,702.21	29,004.36	29,516.31	38,541.85
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(1,021.07)	(451.35)	(1,137.30)	(2,242.47)	(2,790.24)	(3,382.42)
4	Other Income	1.14	-	14.19	5.36	184.05	366.14
5	Profit / (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	(1,019.93)	(451.35)	(1,123.11)	(2,237.11)	(2,606.19)	(3,016.28)
6	Finance Cost	1,195.33	1,270.76	1,285.87	3,732.70	4,036.69	5,246.02
7	Profit / (Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	(2,215.26)	(1,722.11)	(2,408.98)	(5,969.81)	(6,642.88)	(8,262.30)
8	Exceptional Items			-		-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(2,215.26)	(1,722.11)	(2,408.98)	(5,969.81)	(6,642.88)	(8,262.30)
10	Tax Expense						
	(a) Deferred Tax/(credit)	-	-	-	-	-	2,709.62
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(2,215.26)	(1,722.11)	(2,408.98)	(5,969.81)	(6,642.88)	(5,552.68)
12	Extraordinary Items	-	-	-	-	-	11,765.48
13	Net Profit/(Loss) for the period (11+12)	(2,215.26)	(1,722.11)	(2,408.98)	(5,969.81)	(6,642.88)	6,212.80
14	Paid-up Equity Share Capital (face value of Rs.10/- each)	5,815.80	5,815.80	5,815.80	5,815.80	5,815.80	5,815.80
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	5,138.91
16i	Earnings per share (before extraordinary items)						
	Basic and diluted	(3.81)	(2.96)	(4.14)	(10.26)	(11.42)	(9.55)
16ii	Earnings per share (after extraordinary items)						
	Basic and diluted	(3.81)	(2.96)	(4.14)	(10.26)	(11.42)	10.68
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
	-Number of shares	28012231	28012231	28012231	28012231	28012229	28012231
	-Percentage of shareholding	48.17	48.17	48.17	48.17	48.17	48.17
2	Promoters and Promoters Group Shareholdings:						
	(a) Pledged/Encumbered	-	-	-	-	-	-
	(b) Non Encumbered						
	-Number of shares	30145801	30145801	30145801	30145801	30145803	30145801
	-Percentage of Shares (as a % of total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of total Share Capital of the Company)	51.83	51.83	51.83	51.83	51.83	51.83
B	INVESTOR COMPLAINTS			Quarter ended 31-12-2012			
	Pending at the beginning of the quarter			-			
	Received during the quarter			11			
	Disposed of during the quarter			11			
	Remaining unresolved at the end of the quarter			-			

NOTES :

- The company's products are mainly classified under one business segment namely Newsprint and Writing & Printing Paper.
- The figures for the corresponding periods have been regrouped / reclassified, wherever necessary, to make them comparable.
- Auditor's observation on the audited financial results for the year ended 31.03.2012 :-
"The company has recognized Deferred Tax Assets(DTA) amounting to Rs.11,103.48 lacs in the absence of convincing evidences to support virtual certainty about the future taxable income against which such DTA can be realized..... This has resulted into overstatement of profit for the year after extra ordinary item by Rs.2,709.62 lacs and overstatement of Reserves and Surplus and Deferred Tax Assets by Rs.11,103.48 lacs."
- Impact of Deferred Tax/(credit) ,if any, for the current year would be worked out at the year end.
- The above Results were reviewed by the Audit Committee and thereafter,were approved and taken on record by the Board of Directors at its Meeting held on 14.02.2013
- The Statutory Auditors have carried out a "Limited Review" of the above results pursuant to Clause 41 of the Listing Agreement.

For RAMA NEWSPRINT AND PAPERS LIMITED

Place : Mumbai
Dated: 14.02.2013

P.S.MAHARAJ
EXECUTIVE DIRECTOR