



SHREE RAMA NEWSPRINT LIMITED



APPOINTMENT POLICY

The appointment policy for Directors, Key Managerial Personnel & Senior Management Employees will be as under-

(A) Directors:

All Directors including Independent Directors will be appointed in accordance with the applicable provisions of the Companies Act, 2013, Rules made thereunder and the Listing Agreement entered with the Stock Exchanges.

(B) Key Managerial Personnel (KMP):

KMP will be appointed by the resolution of the board of directors of the company, based on the qualification, experience and exposure in the prescribed fields. Removal of the KMP will also be done by the Resolution of the Board of Directors of the Company. Appointment/Removal will be in accordance with provisions of the Companies Act, 2013, Rules made thereunder and the Listing Agreement entered with the Stock Exchanges.

(C) Senior Management Employees:

Senior Management Employees will be appointed by the Chairman & Managing Director and/or Executive Director of the Company based on their qualification, experience & exposure. Removal of the Senior Management Employees will also be by Chairman & Managing Director and/or Executive Director. Further, appointment & removal will be noted by the Board as required under clause 8(3) of Companies (Meetings of Board and its Powers) Rules, 2014.

Date: 09.08.2014

V.D. Bajaj
Executive Director